



IDFC Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

IDFC Floating Rate Fund is our offering in the Satellite bucket for a minimum recommended horizon of 6 months.

The fund is proposed under the Satellite Bucket offering which means it will not run a constrained duration or constrained credit risk strategies.

Currently the fund proposes to run a low to short duration risk profile with some allocation to sub AAA strategies.

However, currently the fund aims to maintain a minimum of 70% in AAA/A1+Equivalent/Sovereign/Quasi Sovereign (at the time of investment). Further the fund does not aim to invest in securities rated lower than AA (at the point of investment).

Fund Features: (Data as on 30th April'21)

Category: Floater Fund

Month end AUM: ₹621.17 Crores

Inception Date: 18th February 2021

Fund Manager: Mr. Anurag Mittal & Mr. Arvind Subramanian

Modified Duration: 0.90 year

Average Maturity: 1.11 years

Macaulay Duration: 0.94 year

Yield to Maturity: 4.26%

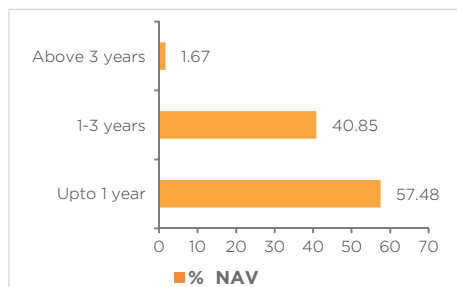
Benchmark: Nifty Low Duration Debt Index

Minimum Investment Amount: Fresh Purchase - ₹ 5000/- & in any amount thereafter

Exit Load: Nil

Options Available: Growth & IDCW@ Option - Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility).

Maturity Bucket:



@Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

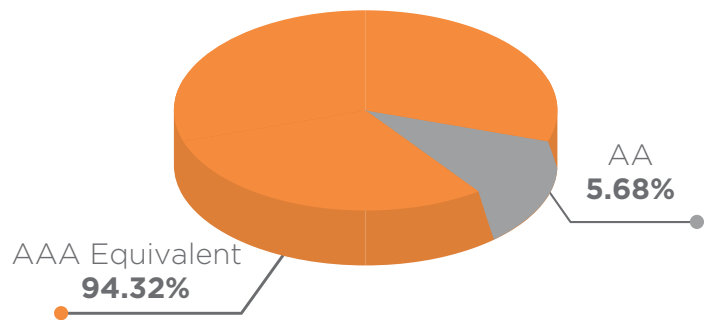
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO (30 April 2021)

Name	Rating	Total (%)
Corporate Bond		40.85%
REC	AAA	8.39%
L&T Finance	AAA	8.38%
HDFC	AAA	5.68%
Sikka Ports and Terminals	AAA	5.09%
Power Finance Corporation	AAA	4.17%
Bharti Hexacom	AA	3.98%
Jamnagar Utilities & Power Private	AAA	3.45%
Hindalco Industries	AA	1.70%
Certificate of Deposit		26.93%
NABARD	A1+	10.93%
IndusInd Bank	A1+	5.56%
The Federal Bank	A1+	4.82%
RBL Bank	A1+	4.02%
Bank of Baroda	A1+	1.61%
Floating Rate Note		13.69%
Axis Bank	A1+	13.69%
Government Bond		1.67%
6.18% - 2024 G-Sec	SOV	1.67%
Net Cash and Cash Equivalent		16.88%
Grand Total		100.00%

Portfolio has 28.98% exposure to Interest Rate Swaps



This product is suitable for investors who are seeking*:

- To generate short-term optimal returns
- To invest predominantly in floating rate instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.